



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 1098

Chairperson: Amanda McGill
Committee: Urban Affairs
Date of Hearing: February 9, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1098 provides enabling legislation to municipalities to create by ordinance a special district known as a sustainable energy financing district.

The purpose of the district is to encourage, accommodate, and provide a source of revenue and means for financing capital improvements for energy efficiency improvements, such as retrofitting and the installation of renewable energy improvements in residential and commercial properties.

LB 1098 would allow a municipality that creates a sustainable energy financing district to provide loans to residential and commercial property owners within the district to make certain energy efficiency improvements. The loan, including interest rates and administrative fees, would be collected through the residential or commercial property owner's property tax bill, over a length of time not to exceed twenty years.

Principal Introducer:

Senator Heath Mello